

Individual Account Opening Form

A. General Information

First Name:			
Last Name:			
Title:		Gender:	
Country of Residency:			
Residential address:			
Date of birth:			
Country of Birth:			
Passport/ ID No.:			
Nationality:			
Nationality No2 (if applicable):			
Contact Details:	Email:		
	Telephone No.:		
Tax Residency:	Country:		
	Tax Identification Number:		

B. Education and Trading Experience /Assessment of Appropriateness

1. Education Level:		
<input type="checkbox"/> No Education	<input type="checkbox"/> Primary Education	<input type="checkbox"/> Secondary Education
<input type="checkbox"/> Bachelor's Degree	<input type="checkbox"/> Post-Graduate Degree	
2. Field of Study:		
<i>*This question should be completed only if "Level of Education" selected is "Bachelor's Degree" or "Post-Graduate Degree" in previous question.</i>		
<input type="checkbox"/> Accounting, Banking, Business, Economics, Finance, Financial Services or similar		

☐ Law or similar

☐ Computer science, IT, Engineering, Architecture or similar

☐ Medicine and Sciences or similar

☐ Other - Please specify:

3. Which of the following instruments you have traded before?

☐ Forex / CFDs / Spread Betting and other leveraged products

☐ Future / Options / Swaps

☐ Both the above

☐ No trading Experience

IF OPTION "NO TRADING EXPERIENCE" IS SELECTED – PLEASE DO NOT COMPLETE SECTION 4 & 6.

4. Leverage Trading Instruments:

**This question section should be completed only if "Instruments Traded Before" selected is "Forex / CFDs, both of the above etc." in previous question.*

4.1. Frequency of your transactions within the last 12 months:

**This question section should be completed only if "Instruments Traded Before" selected is "Forex / CFDs, both of the above etc." in previous question.*

☐ Frequently
(on a weekly basis)

☐ Regularly
(on a monthly basis)

☐ Occasionally
(a few times a year)

4.2. Volume of transactions (within the last 12 months)?

**This question section should be completed only if "Instruments Traded Before" selected is "Forex / CFDs, both of the above etc." in previous question.*

☐ More than 100 lots

☐ 10-100 lots

☐ Less than 10 lots

4.3. Common level of leverage used:

**This question section should be completed only if "Instruments Traded Before" selected is "Forex / CFDs, both of the above etc." in previous question.*

☐ Up to 1:10

☐ Between 1:11 - 1:50

☐ Between 1:50 - 1:100

☐ Between 1:100 - 1:200

☐ More than 1:200

5. You bought a derivative contract (long position) that tracks the gold price. The next day, the price of gold increased. What will be the result of the transaction?

<input type="checkbox"/> Will earn	<input type="checkbox"/> Will lose	<input type="checkbox"/> Will not affect the value of the transaction
6. Have you traded Shares, Bonds or other similar products?		
<input type="checkbox"/> Yes	<input type="checkbox"/> No	
6.1. Frequency of your transactions within the last 12 months:		
<input type="checkbox"/> Frequently (on a weekly basis)	<input type="checkbox"/> Regularly (on a monthly basis)	<input type="checkbox"/> Occasionally (a few times a year)
7. Please select if applicable:		
<input type="checkbox"/> I worked in a financial services firm in a role that is relevant to the financial products and investment services		
<input type="checkbox"/> I attended seminars and tutorials relating to trading CFDs		
<input type="checkbox"/> None of the above		
8. What is the main factor that can affect the prices of the currency exchange markets?		
<input type="checkbox"/> Interest Rates and Economic Releases/Announcements		
<input type="checkbox"/> Announcement of Company dividends		
<input type="checkbox"/> Employees Layoffs		
9. When the margin level drops below the margin requirement you will receive a _____.		
<input type="checkbox"/> "Margin upgrade" to open more positions with lower margin		
<input type="checkbox"/> "Warning call" to close your account		
<input type="checkbox"/> "Margin call" to restore margin and maintain position(s) open otherwise positions will close automatically		
10. If you open a position on the BMW share in the Over the Counter (OTC) market, where can you close it?		
<input type="checkbox"/> In regulated Exchange Market		
<input type="checkbox"/> Only through the trading platform that you are trading		
<input type="checkbox"/> You cannot sell it		
11. What would be the required margin to open a derivative position of 1 Lot		

(€100,000) on EUR/USD, assuming your leverage is 1:100 (i.e. margin 1%)?

☐ € 1,000

☐ € 10,000

☐ € 100,000

12. Which of the following is correct regarding Contracts for Difference (CFDs)?

☐ are physically delivering the underlying asset to the trader

☐ are non-risky

☐ are speculative, complex and risky

C. Economic Profile

1. Reason Requesting a trading account with us:

☐ Trade Shares

☐ Trade CFDs/FX

☐ Both

2. Purpose of investing/trading

☐ Speculative

☐ Income
Earnings

☐ Investments

☐ Risk Management

☐ Savings

3. Investment Objective

☐ Capital preservation

☐ Medium
term Growth

☐ Long term
capital appreciation

☐ Short term trading profits

4. Desired investment

☐ >1 year

☐ 1 year

☐ 1-3
months

☐ < 4 weeks

5. Which risk - reward scenario best describes your annual investment expectations?

☐ Low
(30%-70%)

☐ Normal / Medium
(40%-60% / 50%-50%)

☐ High
(60%- 40%)

☐ Zero Tolerance
(20% -80%)

6. Estimated Annual Income (€):
☐ 0 – 25,000

☐ 25,000 – 50,000

☐ 50,000 -100,000

☐ 100,000 – 150,000

☐ More than 150,000

7. What is your approximate (EUR) net worth (Total assets – Total liabilities)?

**Assets should include real estate, cash/savings, investments, arts.*

**Liabilities should include financial commitments (e.g., mortgages, material loans, alimony), upcoming financial obligations that are likely to arise (e.g., tuition fees).*

☐ 0 – 25,000

☐ 25,000 – 50,000

☐ 50,000 -100,000

☐ 100,000 – 500,000

☐ 500,000 - 1,000,000

☐ 1,000,000 – 2,000,000

☐ 2,000,000 – 3,000,000

☐ More than 3,000,000

8. What is your liquid NET worth in EUR?

Net Amount of Liquid Assets (cash deposits, short debentures, liquid securities etc.).

**Alert/note: The amount of Liquid Assets cannot be more than amount of total size of Net Wealth.*

☐ 0 – 15,000

☐ 15,000 – 50,000

☐ 50,000 -100,000

☐ 100,000 – 500,000

☐ More than 500,000

9. What is your average yearly net disposable income in EUR (total income minus expenses)?
☐ 0 – 2,000

☐ 2,000 – 10,000

☐ 10,000 – 25,000

☐ More than 25,000

10. What is the source of the funds (how funds are generated) that will be involved in the business relationship with us? (Source of funds)
☐ Saving /Investment/Employment

☐ Inheritance

☐ Family Financial Support /Gift

☐ Employment Investments

☐ Credit, Loan

☐ Pension

<input type="checkbox"/> Social Security		
11. How much do you intend to deposit into your trading account over the course of the year (EUR)?		
<input type="checkbox"/> 0 – 5,000	<input type="checkbox"/> 5,000 – 15,000	<input type="checkbox"/> 15,000 -50,000
<input type="checkbox"/> 50,000 -200,000	<input type="checkbox"/> More than 200,000	
12. Expected country of origin of funds <i>*Note that funds deposited with the Company will be returned always to the same source of deposit and country.</i>		
13. Please provide details about your employment status:		
<input type="checkbox"/> Employee/Entrepreneur	<input type="checkbox"/> Self Employed	<input type="checkbox"/> Student
<input type="checkbox"/> Retired/Pensioner	<input type="checkbox"/> Unemployed	
14. Occupation: <i>Complete if Employee/Entrepreneur or Self-Employed is selected in the previous question, then select one of the following:</i>		
<input type="checkbox"/> Owner/Director	<input type="checkbox"/> Senior Management	<input type="checkbox"/> Middle Management/Head of Department
<input type="checkbox"/> Assistant Manager	<input type="checkbox"/> Staff	
Name of the Company:		
Website (if available):		
15. Please select your current employment sector: <i>Do not complete if selected "Employment Status" is "Student" or "Unemployed".</i>		

D. Politically Exposed Persons (PEP)

Please, state whether you are:	
Politically Exposed Person (please see Appendix A for definitions)	<input type="checkbox"/> Yes
	<input type="checkbox"/> No
A family member or close associate of a Politically Exposed Person (please see Appendix A for definitions)	<input type="checkbox"/> Yes
	<input type="checkbox"/> No

E. Declarations

Are you a FATCA Reportable Person?*	<input type="checkbox"/> Yes
	<input type="checkbox"/> No
If yes, please provide your US TAX Identification Number.	
<p><i>*Definition of US reportable person.</i></p> <p><i>A U.S. citizen (including dual citizen), A U.S. resident alien for tax purposes, A domestic partnership, A domestic corporation. Any estate other than a foreign estate. Any trust if: A court within the United States is able to exercise primary supervision over the administration of the trust, and One or more United States persons have the authority to control all substantial decisions of the trust. Any other person that is not a foreign person.</i></p>	
Have you ever been the subject of any investigation or conviction for Money Laundering, including tax offences and/or tax evasion, or criminal offence by the Law Enforcement Authorities of any country?	<input type="checkbox"/> Yes
	<input type="checkbox"/> No
Have you ever been declared bankrupt at any time in any country?	<input type="checkbox"/> Yes
	<input type="checkbox"/> No
Do you or any of your immediate family member who resides in the same household, registered as a broker-dealer or an employee, director or owner of a securities or commodities Brokerage firm?	<input type="checkbox"/> Yes
	<input type="checkbox"/> No
Are you a director of any publicly traded company?	<input type="checkbox"/> Yes
	<input type="checkbox"/> No

Are you a 10% or above Shareholder of any publicly traded company?	<input type="checkbox"/> Yes
	<input type="checkbox"/> No

F. Signatures and Declarations

I declare and confirm by the signature below:

1. that the information provided in this Questionnaire is accurate and complete.
2. that it may be necessary for Exclusive Change Capital Ltd to request further documentation and information in order to complete the due diligence process.

Date: _____

Signature: _____

Name: _____

Appendix A

1. POLITICALLY EXPOSED PERSON

“Politically Exposed Person” means a natural person who is or who has been entrusted with prominent public functions in the Republic of Cyprus or in another country, an immediate close relative of such person as well as a person known to be a close associate of such person:

Provided that, for the purpose of the present definition, ‘prominent public function’ means any of the following public functions:

- a) heads of State, heads of government, ministers and deputy or assistant ministers;
- b) members of parliament or of similar legislative bodies;
- c) members of the governing bodies of political parties;
- d) members of supreme courts, of constitutional courts or of other high-level judicial bodies, the decisions of which are not subject to further appeal, except in exceptional circumstances;
- e) members of courts of auditors or of the boards of central banks;
- f) ambassadors, chargés d'affaires and high-ranking officers in the armed forces;
- g) members of the administrative, management or supervisory bodies of State-owned enterprises;
- h) directors, deputy directors and members of the board or equivalent function of an international organisation;
- i) mayor:

Provided further that no public function referred to in points (a) to (i) shall be understood as covering middle-ranking or more junior officials.

2. IMMEDIATE FAMILY OR CLOSE ASSOCIATES

“Close relatives of a politically exposed person” includes the following:

- a) the spouse, or a person considered to be equivalent to a spouse, of a politically exposed person;
- b) the children and their spouses, or persons considered to be equivalent to a spouse, of a politically exposed person;
- c) the parents of a politically exposed person;

Provided even furthermore that ‘persons known to be close associates of a politically exposed person’ means natural person:

- a) who is known to have joint beneficial ownership of legal entities or legal arrangements, or any other close business relations, with a politically exposed person;
- b) who has sole beneficial ownership of a legal entity or legal arrangement which is known to have been set up for the de facto benefit of a politically exposed person.